

**Kavveri Telecom Products Limited**  
 Regd. Office: #31 - 36, I main, II stage, Arkere MICO Layout, Bannerghatta Road, Bangalore - 76  
 Audited Financial Results (Standalone & Consolidated) for the period ended 31.03.2012

(Rupees in Lakhs)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended 31.03.2012 Audited	Quarter ended 31.12.2011 Un-audited	Quarter ended 31.03.2011 Audited	Year ended 31.03.2012 Audited	Year ended 31.03.2011 Audited	Year ended 31.03.2012 Audited	Year ended 31.03.2011 Audited
	Q-IV	Q-III	Q-IV				
1 a) Net Sales/Income from Operations	8,572.46	8,556.86	7,583.36	33,403.39	25,557.14	45,428.19	30,870.31
b) Other Operating Income	-	-	-	-	-	-	-
<b>Total</b>	<b>8,572.46</b>	<b>8,556.86</b>	<b>7,583.36</b>	<b>33,403.39</b>	<b>20,401.47</b>	<b>45,428.19</b>	<b>30,870.31</b>
2 Expenditure							
a) Consumption of raw materials	8,708.22	7,080.90	<b>8,294.61</b>	24,521.76	23,713.58	31,721.31	25,917.42
b) Changes in inventories of finished goods,	(1,864.97)	(452.33)	(2,167.83)	1,164.49	(3,224.87)	758.70	(3,712.01)
c) Employees Cost	350.85	275.29	145.24	1,006.28	721.26	2,855.62	1,951.04
d) Depreciation	71.97	111.37	69.60	399.99	389.68	918.50	717.41
e) Other Expenditure	746.00	140.95	204.24	1,239.52	708.22	3,268.13	2,358.98
<b>Total</b>	<b>8,012.07</b>	<b>7,156.18</b>	<b>6,545.86</b>	<b>28,332.03</b>	<b>20,401.47</b>	<b>39,522.27</b>	<b>27,232.84</b>
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	560.39	1,400.68	1,037.50	5,071.36	5,301.22	5,905.92	3,637.47
4 Other Income	185.00	28.48	40.15	1,626.71	2,280.39	2,029.98	2,476.97
5 Profit before Interest & Exceptional Items (3+4)	745.38	2,529.16	1,077.65	6,698.07	5,551.93	7,935.90	6,114.44
6 Interest	322.21	369.54	385.98	1,267.41	1,038.13	1,477.99	1,251.82
7 Add: Expenses Capitalized during the year							290.15
8 Profit after Interest but before Exceptional Items (5-6+7)	423.18	2,159.63	691.67	5,430.67	4,491.54	6,457.91	5,152.77
9 Exceptional items	19.88			19.88	43.83	26.65	43.83
10 Profit from Ordinary Activities before tax (8-9)	403.29	2,159.63	691.67	5,410.79	4,491.54	6,431.26	5,108.94
11 Tax expense	(318.38)	634.69	(82.83)	1,287.95	1,036.09	1,587.23	1,221.49
12 <b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>721.67</b>	<b>1,524.94</b>	<b>774.50</b>	<b>4,122.84</b>	<b>3,455.45</b>	<b>4,844.02</b>	<b>3,887.45</b>
13 Extraordinary Items (Net of tax expense)							
14 <b>Net Profit for the period (12-13)</b>	<b>721.67</b>	<b>1,524.94</b>	<b>774.50</b>	<b>4,122.84</b>	<b>3,411.62</b>	<b>4,844.02</b>	<b>3,887.45</b>
15 Paid-up Equity Share Capital (Face Value per share Rs.10/-)	2,012.43	2,012.43	1,406.90	2,012.43	1,406.90	2,012.43	1,406.90
16 Reserves as per balance sheet of previous accounting year					13,925.14	29,482.87	17,728.66
17 Earnings per share before/after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)							
Basic EPS	4.04	8.55	7.24	23.09	31.87	26.93	35.74
Diluted EPS (in Rs)	4.04	8.55	6.85	23.09	30.18	26.88	35.84
18 Public Shareholding							
a) Number of shares	13,653,687	13,653,687	8,599,012	13,653,687	8,599,012		
b) Percentage of shareholding	67.85%	67.85%	85.40%	67.85%	61.12%		
19 Promoters and promoter group shareholding							
a) Pledged / encumbered	2,050,000	2,150,000	500,000	2,050,000	500,000		
b) Non encumbered	4,420,573	4,120,573	969,968	4,420,573	4,969,968		
- Number of shares	6,470,573	6,470,573	1,469,968	6,470,573	5,469,968		
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	31.68%	31.68%	34.01%	31.68%	9.14%		
- Percentage of shares (As a % of the total share capital of the company)	32.15%	32.15%	14.60%	32.15%	38.88%		



For Kavveri Telecom Products Limited

Managing Director

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## Statement of Assets and Liabilities:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
Shareholders' Funds				
(a) Share Capital	2,012.43	1,406.90	2,012.43	1,406.90
(b) Share application money pending allotment	-	1,223.81	43.10	1,223.81
(c) Reserves and Surplus	23,811.81	13,925.14	28,546.87	17,728.66
<b>Sub Total - Share holders funds</b>	<b>25,824.24</b>	<b>16,555.85</b>	<b>30,602.40</b>	<b>20,359.37</b>
Minority Interest	-	-	141.10	105.36
<b>Non-current liabilities</b>				
(a) Long-term borrowings	55.83	343.34	7,372.18	5,740.86
(b) Deferred tax liabilities (Net)	763.91	816.06	1,073.91	905.80
(c) Other Long term liabilities	-	-	991.34	322.33
(d) Long-term provisions	2,923.67	2,642.31	2,932.02	2,410.99
<b>Sub Total - Non Current Liabilities</b>	<b>3,743.41</b>	<b>3,801.72</b>	<b>12,369.46</b>	<b>9,379.99</b>
<b>Current liabilities</b>				
(a) Short-term borrowings	6,337.75	5,895.57	6,360.62	10,013.16
(b) Trade payables	3,649.92	1,132.61	5,028.50	1,708.23
(c) Other current liabilities	1,397.96	478.61	5,073.10	1,934.85
(d) Short-term provisions	2,316.64	2,557.15	2,443.64	1,715.60
<b>Sub Total - Current Liabilities</b>	<b>13,702.27</b>	<b>10,063.93</b>	<b>18,905.86</b>	<b>15,371.83</b>
<b>TOTAL</b>	<b>43,269.92</b>	<b>30,421.50</b>	<b>62,018.83</b>	<b>45,216.54</b>
<b>ASSETS</b>				
(a) Fixed Assets				
(i) Tangible assets	4,157.30	3,750.75	17,094.02	14,995.21
(ii) Intangible assets	872.44	306.49	951.27	324.32
(iii) Capital work-in-progress	13.57	642.83	8,153.06	2,403.98
Goodwill on Consolidation	-	-	-	-
(b) Non-current Investments	4,885.70	4,188.27	-	-
(c) Deferred tax assets (Net)	9,862.65	1,800.16	-	-
(d) Long-term loans and advances	1,222.98	143.93	1,198.77	1,402.76
(e) Other non-current assets	-	-	1,724.93	121.79
<b>Sub Total - Non Current Assets</b>	<b>21,014.65</b>	<b>10,832.44</b>	<b>29,122.05</b>	<b>19,248.07</b>
Current Assets				
(a) Current Investments	5,757.81	6,113.04	-	-
(b) Inventories	9,956.34	8,034.12	7,796.06	7,222.38
(c) Trade receivables	313.53	31.42	17,420.90	10,030.11
(d) Cash and cash equivalents	5,966.73	5,393.12	682.32	756.35
(e) Short-term loans and advances	260.85	17.36	6,906.22	7,944.43
(f) Other current assets	-	-	91.26	15.20
<b>Sub Total - Current Assets</b>	<b>22,255.27</b>	<b>19,589.06</b>	<b>32,896.78</b>	<b>25,968.48</b>
<b>Total</b>	<b>43,269.92</b>	<b>30,421.50</b>	<b>62,018.83</b>	<b>45,216.54</b>

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Investor Complaints	3 Months ended 31.03.2012
Pending at the beginning of the quarter	NIL
Received during the quarter	02
Disposed of during the quarter	02
Remaining unresolved at the end of the quarter	NIL

For Kavveri Telecom Products Limited

Managing Director

**Notes:**

1. The above results have been reviewed and recommended by the audit committee and thereafter approved and taken on record by the Board of Directors of the company in their respective meeting held on 30th May 2012.
2. The Company's operations are predominantly manufacturing of wireless subsystem products which constitute a single segment and hence segment-wise reporting is not applicable.
3. The above consolidated result represent results of Kavveri Telecom Products Limited and its subsidiaries i.e, M/s Eicom India Private Limited, M/s Kavveri Telecom Infrastructure Limited, M/s Kavveri Technologies Inc, Canada, M/s Til-Tek Antennae Inc, Canada, M/s Spotwave Wireless Limited, Canada, M/s Kavveri Realty 5 Inc, Canada, M/s DCI Digital Communications Inc, Canada, M/s Trackcom Systems International Inc., Canada, M/s Kavveri Telecom Products UK Limited, UK. This consolidated result also includes the results of M/s Kavveri Telecom Espana, Madrid for the period starting from 01st November 2011.
4. The Board of Directors have recommended final dividend of Rs.4/- per equity share (ie. 40% on equity share of face value Rs.10/- each fully paid up), subject to approval of the members at their Annual General Meeting
5. The previous period / year figures have been regrouped wherever necessary.

BANGALORE  
30.05.2012

For Kavveri Telecom Products Limited  
For Kavveri Telecom Products Limited

C Shivakumar Reddy  
Chairman & Managing Director  
Managing Director

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