

KAVVERI TELECOM PRODUCTS LIMITED

Unaudited Financial Results for the Quarter Ended 30 June 2012

(Rs.in Lakhs)

PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter ended (Unaudited) 30-06-2012	Quarter ended (audited) 31-3-2012	Quarter ended (Unaudited) 30-06-2011	Year ended (Audited) 31-03-2012	Quarter ended (Unaudited) 30-06-2012	Quarter ended (audited) 31-3-2012	Quarter ended (Unaudited) 30-06-2011	Year ended (Audited) 31-03-2012
1 a) Net Sales/Income from Operations	8,569.33	8,572.46	8,057.45	33,403.39	11,192.92	15,093.86	9,072.16	45,428.18
b) Other Operating Income	-	-	-	-	17.45	-	-	-
<b>Total Income</b>	<b>8,569.33</b>	<b>8,572.46</b>	<b>8,057.45</b>	<b>33,403.39</b>	<b>11,210.37</b>	<b>15,093.86</b>	<b>9,072.16</b>	<b>45,428.18</b>
2 Expenditure								
a) Raw Material Consumed & Purchase of Stock in trade	10,366.01	8,708.22	5,670.38	24,521.76	11,622.53	13,595.91	5,869.58	31,721.31
b) Changes in inventories of finished goods, work in progress and stock in trade	(3,428.87)	(1,864.96)	519.95	1,164.49	(3,676.55)	(2,121.94)	548.84	758.70
c) Employee Cost	246.77	350.85	170.75	909.72	735.36	1,201.33	331.43	2,855.62
d) Depreciation & Amortisation	123.11	71.97	107.61	399.99	268.32	392.82	223.18	918.50
e) Other Expenditure	205.53	746.00	100.74	1,336.07	905.65	1,344.04	290.33	3,111.28
<b>Total Expenditure</b>	<b>7,512.55</b>	<b>8,012.08</b>	<b>6,569.43</b>	<b>28,332.03</b>	<b>9,855.31</b>	<b>14,412.16</b>	<b>7,263.36</b>	<b>39,365.41</b>
Profit/(Loss) from Operations before other Income, Financial Costs & Exceptional Items (1-2)	1,056.78	560.38	1,488.02	5,071.36	1,355.06	681.70	1,808.80	6,062.77
4 Other Income *	1,140.14	185.00	2.41	1,626.71	1,524.48	263.17	6.88	1,873.12
5 Profit / (Loss) before Financial Costs & Exceptional Items (3+4)	2,196.92	745.38	1,490.43	6,698.07	2,879.54	944.87	1,815.68	7,935.89
6 Interest and financial expenses (net)	321.56	322.21	250.30	1,267.41	777.26	257.51	411.15	1,477.99
7 Profit / (Loss) after Financial costs but before Exceptional Items (5-6)	1,875.36	423.17	1,240.13	5,430.66	2,102.28	687.36	1,404.53	6,457.90
8 Exceptional Items	-	19.88	-	19.88	-	26.65	-	26.65
9 Profit/(Loss) from Ordinary Activities before Taxes (7-8)	1,875.36	403.29	1,240.13	5,410.78	2,102.28	660.71	1,404.53	6,431.25
10 Tax Expenses	726.18	(318.38)	403.00	1,287.95	730.42	(37.75)	403.00	1,587.23
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,149.18	721.67	837.13	4,122.83	1,371.86	698.46	1,001.53	4,844.02
12 Extraordinary items (Net of Tax expenses)	-	-	-	-	-	-	-	-
13 Net Profit for the period (11-12)	1,149.18	721.67	837.13	4,122.83	1,371.86	698.46	1,001.53	4,844.02
14 Paid up Equity Share Capital (Rs. 10/- each)	2,012.43	2,012.43	1,686.90	2,012.43	2,012.43	2,012.43	1,686.90	2,012.43
15 Reserves as per balance sheet of previous accounting year	-	-	-	23,812.25	-	-	-	28,547.32
16 Basic EPS (Rs)	5.71	4.04	5.10	23.09	6.82	3.68	6.11	26.93
Diluted - EPS (Rs.)	5.60	4.04	5.00	23.05	6.69	3.65	5.99	26.88
17 Public Shareholding:								
- No. of Shares	13,653,687	13,653,687	1,05,98,407	13,653,687	13,653,687	13,653,687	1,05,98,407	13,653,687
- Percentage of shareholding	67.85%	67.85%	62.83%	67.85%	67.85%	67.85%	62.83%	67.85%
18 Promoters & Promoters Group Shareholding								
a) Pledged / encumbered	2,166,000	2,286,000	-	-	2,166,000	2,286,000	-	2,286,000
b) Non encumbered	4,304,573	4,184,573	-	-	4,304,573	4,184,573	-	4,184,573
- Number of shares	6,470,573	6,470,573	-	-	6,470,573	6,470,573	-	6,470,573
- Percentage of shares (as a % of the total shareholding of promoters & promoters group)	33.47%	35.33%	-	-	33.47%	35.33%	-	35.33%
- Percentage of shares (as a % of the total share capital of the company)	32.15%	32.15%	-	-	32.15%	32.15%	-	32.15%



For Kavveri Telecom Products Limited

Managing Director

Notes:

1. The above results were reviewed and recommended by the Audit Committee of the company and taken on record by the Board of Directors at their meeting held on 14th Aug 2012. The standalone results were subjected to a limited review by the Statutory auditors.
2. The details of Investors complaints received and resolved for the quarter ended 30.06.2012

Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
NIL	2	2	NIL

- 3.\* Other income includes forex gain.
4. The Company's operations are predominantly manufacturing of wireless sub systems which constitute a single segment and hence segment-wise reporting is not applicable.
5. The above consolidated results represent results of Kavveri Telecom Products Limited and its subsidiaries i.e. M/s. Kavveri Telecom Infrastructure Ltd., M/s. Eicom India Pvt. Ltd., M/s. Kavveri Technologies Inc. Canada, M/s. Tillek Antennae Inc. Canada, M/s. Spotwave Wireless Limited Canada, Kavveri Reality 5 Inc Canada, M/s. DCI Digital Communications Inc. Canada, M/s. Trackcom Systems International Inc. Canada, M/s. Kavveri Telecom Espana, Madrid. Spain & Rymex, Mexico.
6. During the quarter ended 30.06.2012, the company has incorporated following subsidiaries
  - a. Kavveri Technologies Asia Pte. Ltd. Singapore
  - b. Kavveri Technologies Americas Inc. USA
7. Kavveri Technologies Americas Inc has acquired the Wireless Division of WPCS International Inc. USA as on 25.07.2012, and now functioning as two subsidiaries of Kavveri Technologies Americas Inc. as below.
  - a. Quality Communications Systems Inc. Lakewood Newjersey, USA
  - b. New England Communications Systems Corp. USA
8. The previous period / year figures have been regrouped wherever necessary

Place : Bangalore  
Date : 14th Aug 2012

For and On Behalf of the Board  
For Kavveri Telecom Products Limited  
C. Shivakumar Reddy  
Managing Director

