

**KAVVERI TELECOM PRODUCTS LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2008**

(Rs. in Lakhs)

PARTICULARS	Quarter ended (Unaudited)	Quarter ended (Unaudited)	Year to date figures for the current period (Unaudited)	Year to date figures for the previous period (Unaudited)	Year ended (Audited)
	30/09/2008	30/09/2007	30/09/2008	30/09/2007	31/03/2008
1 Net Sales/Income from Operations	5241.87	4039.73	9565.14	5904.16	14072.58
2 Other Operating Income	12.24	6.67	27.86	12.01	299.00
3 <b>Total Income (1+2)</b>	<b>5254.11</b>	<b>4046.40</b>	<b>9593.00</b>	<b>5916.17</b>	<b>14371.58</b>
4 Expenditure					
a) (Accretion) / Decretion in stock in trade	(241.87)	(146.93)	(348.13)	(324.19)	(194.08)
b) Raw Material Consumed	4207.38	3291.76	7647.86	4935.91	11327.43
c) Staff Cost	114.78	68.42	204.88	122.06	346.76
d) Depreciation	18.17	11.71	35.19	22.85	51.25
e) Other Expenditure	300.49	185.32	531.72	246.43	730.01
f) Total Expenditure	4398.95	3410.28	8071.53	5003.06	12261.37
5 Profit from Operations before Interest and Exceptional Items (3)-(4)	855.16	636.12	1521.47	913.11	2110.21
6 Interest and Financial Expenses	260.35	102.93	473.40	151.67	545.41
7 Profit from Ordinary activities before taxation (5)-(6)	594.81	533.19	1048.08	761.44	1564.80
8 Provision for Taxation:					
- Current Tax	60.00		110.00		183.00
- Deferred Tax Liability (Net)					213.81
- Fringe Benefit Tax	2.00	0.75	2.50	1.39	3.27
9 Net Profit for the period (7)-(8)	532.81	532.44	935.58	760.05	1164.72
10 Extraordinary Items (net of Tax)		22.41		22.41	
11 Net Profit (after extraordinary items) (9)-(10)	532.81	510.03	935.58	737.64	1164.72
12 Paid up Equity Share Capital (Rs. 10/- each)	1006.08	1006.08	1006.08	1006.08	1006.08
13 Reserves excluding revaluation reserve as per Balance sheet of previous accounting year					2689.68
14 Basic & Diluted EPS (Rs) (Not annualised)	5.30	5.29	9.30	7.55	11.58
15 Public shareholding:					
- No. of Shares	8353482	8353482	8353482	8353482	8353482
- Percentage of shareholding	85.04%	85.04%	85.04%	85.04%	85.04%

1. The above financial results were reviewed and recommended by the Audit committee and subjected to a Limited Review by the Statutory Auditors and taken on record by the Board of Directors at their meeting held on October 15, 2008.

2. The details of Investors compliants received and resolved for the quarter ended 30.09.2008:-

Opening Balance	Received	Addressed	*Pending
4	0	4	4

\* Pending before CLB/Courts

- The company's operations are pre-dominantly manufacturing of Telecommunication Equipments which constitute single segment and hence segmentwise reporting is not applicable
- The provision for deferred tax will be considered during the end of the year considering the proposed investments to be made in Research and Development under Revenue as well as Capital Expenditure during the year.
- The above financial results are stand alone and do not include the results of its subsidiaries. Our overseas subsidiaries viz., M/s. Tiltek Antenna Inc, Canada had made a turnover of CAD 725,479/- and DCI Digital Communications Inc, Canada has made a turnover of CAD 123,647/- and Spotwave Wireless Ltd has made a turnover of USD 1,661,318/- during the three months period ended 30.09.2008
- The Company has granted 59925 options under ESOP Scheme (ESOS-2008) during the quarter
- The previous year figures have been regrouped wherever necessary.

PLACE: BANGALORE  
DATE: October 15, 2008

for and on behalf of the Board  
for KAVVERI TELECOM PRODUCTS LTD

C SHIVAKUMAR REDDY  
MANAGING DIRECTOR