



TELECOM PRODUCTS LIMITED

#31-36, 1st Main, 2nd Stage, Arakere MICO Layout, Bhannerghatta Road, Bangalore-560076 Ph:41215999/ 60 / 61

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH - 2010

(Rs. In Lakhs)

PARTICULARS	STAND ALONE				Consolidated results for the year ended audited 31/03/2010	Consolidated results for the year ended audited 31/03/2009
	Year ended (audited) 31/03/2010	Year ended (audited) 31/03/2009	Quarter ended (audited) 31/03/2010	Quarter ended (audited) 31/03/2009		
Net Sales/Income from Operations	20,098.42	18,057.42	5,331.77	3,212.12	24,107.95	18,981.19
Other Income	271.09	129.63	225.86	78.16	235.01	463.51
Total Income	20,369.51	18,187.05	5,557.64	3,290.28	24,342.95	19,444.70
Expenditure						
a) (Accretion) / Decre. in stock in trade	(845.53)	(12.56)	114.01	35.67	(729.23)	(98.74)
b) Raw Material Consumed	12,674.10	13,100.60	3,119.97	1,896.19	14915.60	12,366.28
c) Staff Cost	763.34	506.58	328.31	184.14	1,819.89	1,626.91
d) Other Expenditure	1,963.90	1,806.11	722.10	731.03	2,582.55	2,746.84
e) Total Expenditure	14,555.82	15,400.73	4,284.38	2,847.03	18,588.81	16,641.29
Profit/(Loss) before Depreciation & Tax	5,813.69	2,786.32	1,273.26	443.25	5,754.14	2,803.41
Interest & financial expenses	1,154.22	1,100.33	431.18	345.07	1,272.26	1,251.07
Depreciation	238.27	131.91	80.79	76.98	597.45	228.59
Exceptional Items	-	-	-	-	-	-
Profit/Loss from Ordinary activities before taxation	4,421.19	1,554.08	761.28	21.20	3,884.43	1,323.75
Provision for Taxation:						
- Current Tax	901.90	271.93	(227.51)	32.93	905.62	271.93
- Deferred Tax Liability (Net)	399.17	142.49	323.61	142.49	399.17	142.49
- Fringe Benefit Tax	-	5.50	-	1.00	-	5.50
- Prior period adjustments	5.45	0.75	-	-	7.67	(2.83)
Net Profit / (Loss) for the period	3,114.67	1,134.91	665.19	(154.22)	2,571.98	906.66
Paid up Equity Share Capital (Rs.10/- each)	1,006.08	1,006.08	1,006.08	1,006.08	1,006.08	1,006.08
Basic EPS (Rs)	30.96	11.27	6.61	(1.53)	25.56	9.01
Diluted - EPS (Rs)	30.80	11.26	6.58	(1.53)	25.44	9.00
Public shareholding:						
- No. of Shares	8,590,832.00	8,353,482.00	8,590,832.00	8,353,482.00	-	-
- Percentage of shareholding	85.39%	85.04%	85.39%	85.04%	-	-

NOTES:

- The above audited financial results were reviewed & recommended by the audit Committee & taken on record by the board of directors at their meeting held on 15th may 2010
- The details of Investors complaints received & resolved for the quarter ending 31.03.2010.

Opening Balance	Received	Addressed	Pending
NIL	NIL	NIL	NIL

- The Company's operations are predominantly manufacturing of telecommunication equipments which constitute a single segment and hence segment - wise reporting is not applicable.
- Commencing from this year, the following have been reckoned in the quarterly accounts:
 - Directors Commission - Rs. 29650400 for the year 09-10
 - Deferred Tax liability - Rs. 39917000 for the year 09-10
- Five lakhs shares of Promoter had been pledged with the Bankers for the banking facilities availed by the Company.
- Turnover of subsidiaries (Rs in Lakhs) : (1) Kavveri Telecom Infrastructure Ltd : Rs.488.76
(2) Eicom India P Ltd: Rs Nil (3)Kavveri Technologies Inc: Rs Nil (4) Til-Tek Antennae Inc: Rs.2115.83
(5) Spotwave Wireless Ltd: Rs.1328.37 (6) DCI Digital Communications Inc: Rs 293.44 (7) Kavveri Realty 5 Inc: Rs.Nil (8) Kavveri Telecom Products UK Ltd : Rs Nil (9) Trackcom Systems International Inc : Rs.8.03
- The consolidated result includes result of the following subsidiaries(1) Kavveri Telecom Infrastructure Ltd (2) Eicom India P Ltd (3)Kavveri Technologies Inc (4) Til-Tek Antennae Inc (5) Spotwave Wireless Ltd (6) DCI Digital Communications Inc (7) Kavveri Realty 5 Inc (8) Kavveri Telecom Products UK Ltd (9) Trackcom Systems International Inc
- The Board has recommended a final dividend of Rs. 2/share
- The previous period/year figures have been regrouped wherever necessary

For & On Behalf of the Board
Sd/-

C.Shivakumar Reddy
Managing Director

Place: Bangalore

Date: 15th May 2010