

**KAVVERI TELECOM PRODUCTS LIMITED**  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2011

( ₹ in Lakhs)

PARTICULARS	STANDALONE				Consolidated results for the year ended	Consolidated results for the year ended
	Quarter ended	Quarter ended	Year ended	Year ended		
	(Audited)	(Audited)	(Audited)	(Audited)		
	31.03.2011	31.03.2010	31.03.2011	31-03-2010		
Net Sales/Income from Operations	7,583.36	5,331.77	25557.14	20,098.42	30,171.35	23,707.95
Other Income	40.15	225.86	396.26	271.09	1,291.80	635.01
<b>Total Income</b>	<b>7,623.51</b>	<b>5,557.63</b>	<b>25,953.40</b>	<b>20,369.51</b>	<b>31,463.15</b>	<b>24,342.95</b>
Expenditure						
a) (Accretion) / Decretion in stock in trade	(2,167.83)	114.01	(3,224.87)	(845.53)	(3,388.55)	(729.23)
b) Raw Material Consumed	8,294.61	3,119.97	21924.45	12,674.10	24,383.70	14,915.59
c) Staff Cost	145.24	328.31	721.26	763.34	1,951.04	1,819.89
d) Other Expenditure	204.24	722.10	590.96	1,963.90	1,582.48	2,582.55
Less: Expenditure Capitalised					(290.15)	
e) Total Expenditure	<b>6,476.26</b>	<b>4,284.39</b>	<b>20,011.80</b>	<b>14,555.82</b>	<b>24,238.53</b>	<b>18,588.81</b>
<b>Profit / (Loss) before Depreciation and Tax</b>	<b>1,147.25</b>	<b>1,273.24</b>	<b>5,941.61</b>	<b>5,813.68</b>	<b>7,224.62</b>	<b>5,754.14</b>
Interest and financial expenses (net)	385.98	431.18	1060.39	1,154.22	1,354.45	1,272.26
Depreciation	69.60	80.79	389.68	238.27	717.41	597.45
Profit / Loss from Ordinary activities before taxation	<b>691.68</b>	<b>761.28</b>	<b>4,491.54</b>	<b>4,421.19</b>	<b>5,152.77</b>	<b>3,884.43</b>
Provision for Taxation:	-	-	-	-	-	-
- Current Tax	(82.83)	96.10	1079.92	1,301.07	1288.99	1306.62
- Prior Period adjustments	-	-	-	5.45	43.83	5.84
Net Profit / (Loss) for the period (Before Minority Interest)	<b>774.51</b>	<b>665.18</b>	<b>3,411.62</b>	<b>3,114.67</b>	<b>3,819.95</b>	<b>2,571.98</b>
Less: Share of Minority Interest Loss					(59.38)	(44.00)
Extraordinary Items (net of Tax)	-	-	-	-	-	-
Mat Tax Credit	-	-	-	-	67.50	
Net Profit / (Loss) after Minority Interest & MAT Credit	<b>774.51</b>	<b>665.18</b>	<b>3,411.62</b>	<b>3,114.67</b>	<b>3,946.83</b>	<b>2,527.98</b>
Paid up Equity Share Capital (Rs.10/- each)	1,406.90	1,006.08	1,406.90	1,006.08	1,406.90	1,006.08
Basic (Rs)	7.24	6.61	31.87	30.96	36.87	25.13
Diluted - EPS (Rs.)	6.85	6.58	30.18	30.80	34.91	25.44
<b>Public Shareholding:</b>						
- No. of Shares	85,99,012	85,90,832.00	85,99,012	85,90,832	-	-
- Percentage of shareholding	61.12%	85.39%	61.12%	85.39%	-	-

1. The above audited results were reviewed and recommended by Audit Committee and taken on record by the Board of Directors at their meetings held on 30th May 2011.

2. The details of Investors complaints received and resolved for the quarter ending 31.03.2011

Opening Balance	Received	Received	Addressed
NIL	NIL	NIL	NIL

3. The Company's operations are predominantly manufacturing of telecommunication equipments which constitute a single segment and hence segment-wise reporting is not applicable.

4. Five Lakhs shares of Promoter had been pledged with the Bankers for the banking facilities availed by the company.

5. The current tax is net of Deferred Tax. The year end tax provision is reckoned after considering the R&D - capital and revenue expenditure incurred. And hence the withdrawal of tax provision for the quarter ending 31.03.2011

6. The consolidated result includes result of the following subsidiaries: (i) Kavveri Telecom Infrastructure Limited, (ii) EAIcom India P Ltd, (iii) Kavveri Technologies Inc., (iv) Til-Tek Antennae Inc, (v) Spotwave Wireless Ltd, (vi) DCI Digital Communications Inc., (vii) Kavveri Realty 5 Inc., (viii) Kavveri Telecom Products UK Ltd., (ix) Trackcom Systems Inc.

7. Based on the resolution passed by shareholders of the company in EGM dated 26.08.2010, the Board on 02.02.2011 allotted (on preferential basis) (a) 40 lakhs equity shares to promoters, (b) 10 lakh warrants convertible into equity shares to promoters and (c) 20 lakh warrants convertible into equity shares to non- promoters/ strategic investors, at an issue price is Rs. 113/- per share / warrant; determined as per SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009.

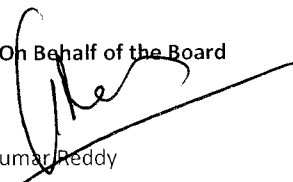
8. The Board has recommended a final dividend of Rs. 1.5/- per share of the face value of Rs. 10/- per share

9. The previous period / year figures have been regrouped wherever necessary

Place : Bangalore

Date : 30th May 2011

For and On Behalf of the Board

  
C. Shivakumar Reddy  
Managing Director

**KAVVERI TELECOM PRODUCTS LIMITED**  
Statement of Assets and Liabilities as on 31st March 2011

( ₹ in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	31-03-2011	31.03.2010	31-03-2011	31.03.2010
<b>SHAREHOLDERS FUND:</b>				
(1) (a) Capital	1,406.90	1,006.08	1,406.90	1,006.08
(b) Share Application money pending allotment*	1,223.81	-	2,321.81	-
(2) Reserves and Surplus	14,170.42	6,602.01	17,644.46	9,831.67
(3) Loan Funds	6,658.23	10,190.46	15,754.02	17,296.98
(4) Deferred Tax Liability	816.06	893.03	905.80	894.86
(5) Minority Interest			28.01	43.35
<b>TOTAL</b>	<b>24,275.41</b>	<b>18,691.58</b>	<b>38,061.01</b>	<b>29,072.94</b>
(5) Goodwill			-	4,115.93
(5) Fixed Assets	4,700.07	4,460.59	17,316.70	10,863.43
(6) Investments	4,188.27	4,188.27	-	-
(7) Current Assets, Loans And Advances				
(a) Inventories	6,113.04	3,222.60	7,222.38	3,974.23
(b) Sundry Debtors	8,034.12	11,103.35	10,030.11	11,162.00
(c) Cash and Bank balances	175.36	937.80	756.35	1,192.62
(d) Other current assets	170.90	180.37	1,244.76	1,027.74
(e) Loans and Advances	7,039.74	3,664.67	9,417.99	6,603.63
Sub- total	21,533.16	19,108.78	28,671.60	23,960.22
(8) Current Liabilities and Provisions				
(a) Liabilities	1,967.01	3,290.35	3,643.07	4,090.92
(b) Provisions	4,179.08	5,775.72	4,284.22	5,775.72
Sub-total	6,146.09	9,066.07	7,927.29	9,866.64
(9) Net Current Assets (7-8)	15,387.07	10,042.72	20,744.31	14,093.58
<b>TOTAL</b>	<b>24,275.41</b>	<b>18,691.58</b>	<b>38,061.01</b>	<b>29,072.94</b>

Note: \*Represents the application money received from promoters /non-promoters towards convertible warrants issued on preferential basis, vide EGM resolution dated 26.08.2010, pending conversion into equity share

