



KAVYERI TELECOM PRODUCTS LIMITED

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UN-AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE SECOND QUARTER & HALF YEAR ENDED 30.09.2011 (₹ In Lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED			
	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended	Quarter ended	Half year ended	Year ended	
	(Un-audited) 30.09.2011	(Un-audited) 30.09.2010	(Un-audited) 30.09.2011	(Un-audited) 30.09.2010	(Audited) 31.03.2011	(Un-audited) 30.09.2011	(Un-audited) 30.09.2011	(Audited) 31.03.2011	
a) Net Sales/Income from Operations	8216.63	6,243.54	16,274.08	9,791.40	25,557.14	9,910.73	17,968.18	30,171.35	
b) Other Operating Income	262.82	102.46	265.23	227.01	145.55	844.18	846.59	698.96	
Total	8,479.45	6,346.00	16,539.31	10,018.41	25,702.69	10,754.91	18,814.77	30,870.31	
Expenditure									
a) (Increase)/Decrease in Stock in Trade and work in progress	2,961.83	2,098.94	3,481.78	278.56	(3,224.87)	3,417.43	3,937.38	(3,712.01)	
b) Consumption of raw materials	3,062.26	2,326.50	8,732.64	6,555.30	23,707.81	3,404.00	8,878.38	24,488.02	
c) Employee Cost	209.39	185.53	380.14	345.34	721.26	647.18	717.93	1,951.04	
d) Depreciation	109.04	106.79	216.65	212.78	389.68	216.97	324.58	717.41	
e) Other Expenditure	251.83	181.31	352.57	212.57	(1,192.41)	812.92	913.68	1,511.47	
Total	6,594.35	4,899.07	13,163.78	7,604.55	23,626.34	8,398.50	14,771.95	24,955.93	
Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,885.10	1,446.93	3,375.53	2,413.86	5,301.22	2,356.41	4,042.82	5,914.38	
Other Income	22.82	5.15	45.58	10.50	250.71	71.00	163.91	592.84	
Profit before Interest & Exceptional Items (3+4)	1,907.93	1,452.08	3,421.12	2,424.36	5,551.93	2,427.41	4,206.73	6,507.21	
Interest	302.60	226.16	575.66	457.83	1,060.39	642.97	916.03	1,354.45	
Profit after Interest but before Exceptional Items (5-6)	1,605.32	1,225.92	2,845.45	1,966.53	4,491.54	1,784.44	3,290.70	5,152.77	
Exceptional items	-	-	-	-	-	-	-	-	
Profit from Ordinary Activities before tax (7+8)	1,605.32	1,225.92	2,845.45	1,966.53	4,491.54	1,784.44	3,290.70	5,152.77	
Tax expense	568.84	282.68	971.64	550.60	1,036.09	572.08	975.08	1,265.32	
Net Profit from Ordinary Activities after tax (9-10)	1,036.68	943.24	1,873.81	1,415.93	3,455.45	1,212.36	2,315.62	3,887.45	
Extraordinary Items (Net of tax expense)	-	-	-	-	43.83	-	-	-	
Net Profit for the period (11-12)	1,036.68	943.24	1,873.81	1,415.93	3,411.62	1,212.36	2,315.62	3,887.45	
Paid-up Equity Share Capital (Face Value per share Rs.10/-)	1,686.90	1,006.08	1,686.90	1,006.08	1,406.90	1,686.90	1,686.90	1,406.90	
Reserves as per balance sheet of previous accounting year	-	-	-	-	13,925.14	-	-	17,728.66	
Earnings per share before/after Extraordinary items for the period, for the year to date and for the previous year (Not annualized)									
Basic EPS	6.32	9.38	11.42	14.07	31.87	9.01	14.12	35.74	
Diluted EPS (in Rs)	5.83	9.00	10.53	13.51	30.18	8.31	13.02	33.84	
Public Shareholding									
a) Number of shares	10,598,407	8,599,012	10,598,407	8,599,012	8,599,012	10,598,407	10,598,407	8,599,012	
b) Percentage of shareholding	62.83	85.40	62.83	85.40	61.12	62.83	62.83	61.12	
Promoters and promoter group shareholding									
a) Pledged / encumbered	1,320,000	500,000	1,320,000	500,000	500,000	1,320,000	1,320,000	500,000	
b) Non encumbered	4,950,573	969,968	4,950,573	969,968	4,969,968	4,950,573	4,950,573	4,969,968	
- Number of shares	6,270,573	1,469,968	6,270,573	1,469,968	5,469,968	6,270,573	6,270,573	5,469,968	
- Percentage of shares (As a % of the total shareholding of promoter & promoter group)	21.05	34.01	21.05	34.01	9.14	21.05	21.05	9.14	
- Percentage of shares (As a % of the total share capital of the company)	7.83	4.97	7.83	4.97	3.55	7.83	7.83	3.55	

Statement of Assets and Liabilities :

(₹ In Lakhs)

PARTICULARS	STANDALONE			CONSOLIDATED	
	Unaudited		Audited	Unaudited	Audited
	As on 30.09.2011	As on 30.09.2010	As on 31.03.2011	As on 30.09.2011	As on 31.03.2011
SHAREHOLDERS' FUND					
(a) Share Capital	1,686.90	1,006.90	1,406.90	1,686.90	1,406.90
(b) Share application money pending allotment	335.56	4,690.94	1,223.81	335.56	1,223.81
(c) Reserves and Surplus	18,686.00	8,017.94	13,925.14	23,539.94	17,728.66
Loan Funds	7,005.88	7,851.24	6,658.23	15,099.96	15,754.02
Deferred Tax Asset	852.70	800.63	816.06	852.70	905.80
Minority Interest	-	-	-	196.48	105.36
TOTAL	28,567.04	22,367.65	24,030.14	41,711.54	37,124.55
Goodwill on Consolidation	-	-	-	3,977.40	3,972.57
Fixed Assets	4,580.00	4,272.93	4,700.07	13,059.86	11,346.97
Capital Work in Progress	-	-	-	2,752.70	2,403.98
Investments	4,188.27	4,188.27	4,188.27	-	-
Deferred Tax Asset	-	-	-	-	-
Current Assets, Loans and Advances	-	-	-	-	-
(a) Inventories	2,397.38	2,991.76	6,113.04	3,324.83	7,222.38
(b) Sundry Debtors	12,072.42	10,739.64	8,034.12	13,846.20	10,030.11
(c) Cash and Bank balances	8,174.65	13.08	175.36	8,602.20	756.35
(d) Loans and Advances	5,745.34	7,930.38	7,210.64	5,339.57	9,362.39
Total	28,389.79	21,674.86	21,533.16	31,112.80	27,371.24
Less: Current Liabilities and Provisions					
(a) Current Liabilities	3,589.55	3,143.23	1,967.01	4,632.05	3,643.07
(b) Provisions	5,001.69	4,625.18	4,424.35	4,624.25	4,448.92
Total	8,591.24	7,768.41	6,391.36	9,256.30	8,091.99
Net Current Asset	19,798.55	13,906.45	15,141.80	21,856.50	19,279.24
Miscellaneous Expenditure (To the extent not written off/ adjusted)	-	-	-	65.08	121.79
Profit and Loss Account	-	-	-	-	-
TOTAL	28,567.04	22,367.65	24,030.14	41,711.54	37,124.55

1. The above stand alone results were reviewed and recommended by the Audit Committee and were subjected to a Limited review by the Statutory auditors of the company and taken on record by the Board of Directors at their meeting held on 08th November 2011.

2. The details of Investors complaints received and resolved for the quarter ending 30.09.2011

Opening Balance	Received	Addressed
NIL	NIL	NIL

3. The Company's operations are predominantly manufacturing of telecommunication equipments which constitute a single segment and hence segment-wise reporting is not applicable.

4. Five Lakhs shares of Promoter had been pledged with the Bankers for the banking facilities availed by the company and Eight Lakh Twenty Thousand shares of Promoters had been pledged for the purpose of accepting Inter Corporate Deposit.

5. Since the company has opted to give consolidated (Unaudited results) as an additional information for the first time no corresponding previous Quarter figures have been given.

6. The Company allotted 29,52,500 equity shares to QIB's pursuant to Qualified Institutional Placement vide Board Resolution Dated 19.10.2011

7. The board has approved to allot 1,02,780 equity shares to the employees under Kaveri ESOS-2008 and to allot 2,00,000 equity shares to promoters pursuant to conversion of Warrants vide Resolution Dated 08.11.2011.

8. The Company has acquired RYMSA Telecom at Spain and Mexico through its wholly owned Spanish subsidiary Kaveri Telecom Espana S.L.

9. The previous period / year figures have been regrouped wherever necessary.

By Order of the Board

Place: Bangalore
Date: 08th November 2011

Kasturi R H
Director